

**Meeting of the Vestry of St. Peter's by-the-Lake  
Thursday, December 21, 2017**

The Vestry gathered on **Thursday, December 21, 2017** for the regular monthly meeting.

**Present:** Carol Mead (Rector), Becky Adams, Cody Allen, David Chew, Todd Clapp, Katy Pacelli, Jan Patrick, and Susan Siddall.

**Absent:** Scottie Jackson and Barbara Brown.

The Vestry began the meeting at 6:31 p.m. with prayer.

The **Minutes** from the November meeting were presented. Katy Pacelli made a motion to accept the minutes as presented, Becky Adams seconded the motion, and the motion passed.

### **Treasurer's Report**

**November Treasurer's Report:** The **Treasurer's Report** for November was presented. Total income for November was \$27,077 against a budget of \$26,728 for a total of \$349 over budget. Total expenses for November were \$36,155 against a budget of \$35,692 for a total of \$463 under budget. Income versus expenses for November left a net loss of \$9,078.

Year to date figures show a total income of \$309,397 against a budget of \$294,508 for a total of \$14,889 over budget. Total expenses for the year are \$297,929 against a budget of \$294,868 for a total of \$3,061 over budget. Income versus expenses for the year leaves a net gain of \$11,468.

Bank balance as of 11/30/17 was \$187,058, with restricted and holding funds of \$111,727 leaving a general fund balance of \$101,329.

Jan Patrick made a motion to accept the Treasurer's report as presented. Cody Allen seconded the motion and the Treasurer's report was accepted as presented.

Note: The BankPlus loan matured and was renewed. The rate was 5.5%, APR 5.783%. The balance renewed was \$98,736.77; with closing fees the total new loan is \$99,631.77. The monthly note is \$1906.40 and will pay out 5 years. The vestry agreed to make additional principal payments when funds are available.

**2018 budget:** The budget for 2018 was presented to the vestry. The vestry expressed concern that treasurer Dick Phillips was not in attendance to present the budget. (NOTE: The by-laws say that the treasurer "submits" the budget.) To be sure that we proceeded in a way consistent with the bylaws, Dick Phillips texted the following message to be included in the minutes:

To the Vestry of St. Peter's by-the-Lake: The budget for 2018 that was distributed by the Parish Administrator is the one being presented at the Vestry Meeting on 21 December, 2017. Richard W. Phillips.

After reviewing the budget and discussion, Katy Pacelli made a motion to accept the budget for 2018 as presented. Becky Adams seconded the motion and the vestry passed the motion.

### **New Business**

#### **Approve Housing Allowance for Priest:**

**Housing Allowance Resolution:** The Vestry of St. Peter's by-the-Lake met on the 21st day of December 2017, and after discussing the amount to be paid to the Rev. Carol Mead, as a housing allowance, a motion was duly made by Katy Pacelli and seconded by Susan Siddall, and adopted by the vestry. The resolution is stated as follows:

**Whereas**, the Rev. Carol Mead is employed as a minister of the Gospel of St. Peter's by-the-Lake Episcopal Church, Brandon, Mississippi, which does not provide a residence for her, the vestry resolves that of the total compensation of \$ 67,320 to be paid to the Rev. Carol Mead during 2018, that \$20,000 be designated as housing allowance within the meaning of that term as used in Section 107 of the IRS Code of 1986.

### **Ongoing Business**

**Sr. Warden's Report:** Scottie Jackson was absent and no report was submitted.

**Jr. Warden's Report:** Nothing to report at this time.

**Priest's Report:** Carol updated the vestry about the votive candle stand. She also said that a plaque would be placed on the new bell. The plaque will read: "Let the Gospel ring out from this place. 2017."

**Nominating Committee Report:** We need 6 persons to run for vestry person positions. Several names were mentioned. The committee will continue to work on getting nominees. At this time we have 2 candidates for vestry person positions, Emilie Holland and May Stafford.

**Columbarium Committee Report:** Katy Pacelli said that the committee met. The committee made the following recommendations:

1. The name be changed from columbarium foundation to columbarium committee.
2. 3 permanent members serve on the committee.
3. Update the policies and procedures.
4. The committee would meet the first Tuesday in November of each year unless a need arises to meet at other times.
5. The cost for each niche will remain at \$600

The columbarium borrowed money from the general fund to complete construction. The balance of that loan is now \$7,132. The recommendation from the committee was to forgive the remainder of the loan. The vestry decided to table this for now.

**Marketing Committee Report:** Katy Pacelli said that the website is almost ready.

**Other:** The vestry discussed getting a quote for a new air conditioning unit for the parish hall in advance of a breakdown..

With no other business to discuss, a motion was made to adjourn at 8:26 p.m.

Respectfully Submitted



Ginger Perdue  
Clerk of the Vestry  
Via notes from Jan Patrick and Carol Mead